SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
	OMB Number:	3235-0287				
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	hours per response:	0.5
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1	ress of Reporting Person artners LLC	×	2. Issuer Name CARTERS				ool		Relationship of Rep check all applicable) Director	<b>0</b> (	s) to Issuer L0% Owner
(Last) 200 CLAREN 35TH FLOOR	(First) DON STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/05/2011					Officer (give below)		Other (specify below)	
(Street) BOSTON (City)	MA (State)	02116 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)						roup Filing (Ch / One Reporting / More than On	g Person	
	Tal	le I - Non-Deriv	ative Securiti	es Ac	quir	ed, Dispos	ed of,	or Beneficia	ally Owned		
(Month/Day/Year) if any		Execution Date,	cution Date, Transaction Of (D) (Instr. 3, 4 and 5) Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(1150.4)
Common Stock	I I I I I I I I I I I I I I I I I I I	04/05/2011		Р		43,800 <sup>(1)</sup>	A	\$29.6743(1)(2)	619,095	<b>D</b> <sup>(3)</sup>	
											See

	1						
Common Stock					6,672,205	I	See Footnotes <sup>(4)(5)</sup>
Common Stock					75,282	D <sup>(6)</sup>	
Common Stock					105,275	D <sup>(7)</sup>	
Common Stock					53,599	D <sup>(8)</sup>	
Common Stock					6,944	D <sup>(9)</sup>	
Common Stock					22,682	D <sup>(10)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting  $\mathsf{Person}^*$ 

Berkshire Partners LLC

(Last)	(First)	(Middle)
200 CLAREN	DON STREET	
35TH FLOOR		
(Street)		
BOSTON	MA	02116
·		
(City)	(State)	(Zip)
1. Name and Add	ress of Reporting Pers	son <sup>*</sup>
Seventh Bei	rkshire Associa	<u>tes LLC</u>
(Last)	(First)	(Middle)
C/O BERKSH	IRE PARTNERS I	LLC
200 CLAREN	DON STREET, 35	TH FLOOR

(Street) BOSTON	MA	02116			
(City)	(State)	(Zip)			
1. Name and Address o Stockbridge Par	1 0				
(Last) C/O BERKSHIRE 200 CLARENDON	(First) PARTNERS LLC STREET, 35TH FLO	(Middle)			
(Street) BOSTON	MA	02116			
(City)	(State)	(Zip)			
1. Name and Address o BERKSHIRE F					
(Last) C/O BERKSHIRE	(First) PARTNERS LLC	(Middle)			
	STREET, 35TH FL	OOR			
(Street) BOSTON	MA	02116			
(City)	(State)	(Zip)			
1. Name and Address o BERKSHIRE F	f Reporting Person <sup>*</sup> <u>UND VII-A L P</u>				
(Last) C/O BERKSHIRE	(First) PARTNERS LLC	(Middle)			
200 CLARENDON	STREET, 35TH FL	OOR			
(Street) BOSTON	МА	02116			
(City)	(State)	(Zip)			
1. Name and Address o Berkshire Inves					
(Last) C/O BERKSHIRE	(First)	(Middle)			
	STREET, 35TH FL	OOR			
(Street) BOSTON	МА	02116			
(City)	(State)	(Zip)			
1. Name and Address o Berkshire Inves					
(Last) C/O BERKSHIRE	(First)	(Middle)			
	STREET, 35TH FL	OOR			
(Street) BOSTON	MA	02116			
(City)	(State)	(Zip)			
1. Name and Address o Stockbridge Ass					
(Last) 200 CLARENDON	(First) STREET	(Middle)			

35TH FLOOR	t i		
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	
1. Name and Add	ress of Reporting Pers	son <sup>*</sup>	
Stockbridge	<u>e Fund, L.P.</u>		
(Last)	(First)	(Middle)	
C/O BERKSH	IIRE PARTNERS I	LLC	
200 CLAREN	DON STREET, 35	TH FLOOR	
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	
	ress of Reporting Pers Fund M, L.P.	son*	
	<u> </u>		
(Last)	(First)	(Middle)	
200 CLAREN	DON STREET		
35TH FLOOR	L		
(Street)			
BOSTON	MA	02116	
(City)	(State)	(Zip)	

#### Explanation of Responses:

1. The number of securities reported represents an aggregate number of shares purchased in multiple open market transactions over a range of purchase prices. The price reported represents the weighted average price. The applicable Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by such Reporting Person at each separate price within the range.

2. Purchase prices range from \$29.36 to \$29.85 per share, inclusive.

3. Represents shares held directly by Stockbridge Fund, L.P. ("Stockbridge Fund"). Stockbridge Associates LLC ("SA LLC") is the sole general partner of Stockbridge Fund. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Fund and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

4. Represents shares held indirectly by Berkshire Partners LLC ("Berkshire Partners"), Seventh Berkshire Associates LLC ("7BA") and Stockbridge Partners LLC ("Stockbridge Partners"). Berkshire Fund VII, L.P. ("Fund VII") has a total ownership of 5,399,436 shares. Berkshire Fund VII-A, L.P. ("Fund VII-A") has a total ownership of 1,009,440 shares. Stockbridge Partners has a total ownership of 263,329 shares on behalf of a managed account.

5. 7BA is the sole general partner of Fund VII and Fund VII-A. Berkshire Partners, 7BA and Stockbridge Partners are under common control and may be deemed to be, but do not admit to being, a group for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934. Each of Berkshire Partners, 7BA and Stockbridge Partners disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.

6. Represents shares held directly by Stockbridge Fund M, L.P. ("Stockbridge M"). SA LLC is the sole general partner of Stockbridge M. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge M and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

7. Represents shares held directly by Berkshire Investors IV LLC. Berkshire Investors IV LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

8. Represents shares held directly by Berkshire Investors III LLC. Berkshire Investors III LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

9. Represents shares held directly by Stockbridge Absolute Return Fund, L.P. ("Stockbridge Absolute"). SA LLC is the sole general partner of Stockbridge Absolute. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Absolute and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

10. Represents shares held directly by Berkshire Partners.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference.

Ross M. Jones, Managing Director Berkshire Partners LLC

04/07/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

SEVENTH BERKSHIRE ASSOCIATES LLC

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

SEVENTH BERKSHIRE ASSOCIATES LLC

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

#### Joint Filer Information

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

STOCKBRIDGE PARTNERS LLC

By: Berkshire Partners LLC, its sole Managing Member

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

STOCKBRIDGE PARTNERS LLC

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

BERKSHIRE FUND VII, L.P.

By: Seventh Berkshire Associates LLC, its general partner

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

BERKSHIRE FUND VII, L.P.

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

## Joint Filer Information

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

**Designated Filer:** 

Signature:

BERKSHIRE FUND VII-A, L.P.

By: Seventh Berkshire Associates LLC, its general partner

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

BERKSHIRE FUND VII-A, L.P.

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

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### BERKSHIRE PARTNERS LLC

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

**Designated Filer:** 

Signature:

BERKSHIRE INVESTORS IV LLC

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

BERKSHIRE INVESTORS IV LLC

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

**Designated Filer:** 

Signature:

BERKSHIRE INVESTORS III LLC

By: <u>/s/ Ross M. Jones</u> Name: Ross M. Jones Title: Managing Director

Dated: April 7, 2011

BERKSHIRE INVESTORS III LLC

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

Joint Filer	Information
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Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

STOCKBRIDGE ASSOCIATES LLC

By: <u>/s/ Robert J. Small</u> Name: Robert J. Small Title: Managing Director

Dated: April 7, 2011

STOCKBRIDGE ASSOCIATES LLC

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

BERKSHIRE PARTNERS LLC

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

STOCKBRIDGE FUND, L.P.

By: Stockbridge Associates LLC, its general partner

By: <u>/s/</u> Robert J. Small Name: Robert J. Small Title: Managing Director

Dated: April 7, 2011

STOCKBRIDGE FUND, L.P.

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

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BERKSHIRE PARTNERS LLC

Joint	Filer	Inform	ation
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Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

STOCKBRIDGE FUND M, L.P.

By: Stockbridge Associates LLC, its general partner

By: <u>/s/ Robert J. Small</u> Name: Robert J. Small Title: Managing Director

Dated: April 7, 2011

STOCKBRIDGE FUND M, L.P.

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011

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BERKSHIRE PARTNERS LLC

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

# STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

By: Stockbridge Associates LLC, its general partner

By: <u>/s/ Robert J. Small</u> Name: Robert J. Small Title: Managing Director

Dated: April 7, 2011

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

4/5/2011 BERKSHIRE PARTNERS LLC