SEC Form 4

FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

led pursi	uant to	Section	16(a) c	of the	Securitie	es Exc	hange	Act of	1934
or S	Section	30(h) of	the Inv	vestm	ent Con	ipany	Act of 1	L940	

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1. Name and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol CARTERS INC CRI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Pivar Ben</u>				Director 10% Owner						
(Last) 3438 PEACHT SUITE 1800	3438 PEACHTREE ROAD NE		3. Date of Earliest Transaction (Month/Day/Year) 05/06/2021	X Officer (give title Other (specify below) below) SVP, CIO						
·			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ATLANTA	GA	30326		X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)		Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

ole I - Non-Derivativ	e Securities Acc	juired, Dispos	sed of, or Bene	ficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/06/2021		М		1,551	Α	\$83.84	10,496	D	
Common Stock	05/06/2021		S		2,019	D	\$109.1 ⁽¹⁾	8, 477 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0)			·									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Purchase)	\$83.84	05/06/2021		М			1,551	02/14/2018	02/14/2027	Common Stock	1,551 ⁽³⁾	\$0	0 ⁽³⁾	D	

Explanation of Responses:

1. This is a weighted average price. The shares were sold in multiple trade executions at prices ranging from \$109.04 to \$109.12 inclusive. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

2. Some of these shares are restricted shares that are subject to either time-vesting or performance-based restrictions.

3. These time-vesting options are exercisable in four equal annual installments beginning one year from the grant date.

Remarks:

/s/Stewart T. Moran, III, Attorney-in-Fact

05/10/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.