UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

CARTER'S, INC.
(Name of Issuer)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
146229109
(CUSIP Number)
November 30, 2010
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[_] Rule 13d-1(b)
[x] Rule 13d-1(c)
[_] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 146229109	13G	Page 2

1.	NAMES OF 1	REPORTING	GPERSONS	
	Berkshire F	und VII, L.F	2	
2.	CHECK THE	APPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a)
	(see instruction			(
3.	SEC USE ON	ILY		
4.	CITIZENSHI	P OR PLAC	E OF ORGANIZATION	
	Delaware			
		5.	SOLE VOTING POWER	
NIIME	BER OF		5,399,436 †	
_	ARES	6.	SHARED VOTING POWER	
	ICIALLY ED BY		0	
EA	СН	7.	SOLE DISPOSITIVE POWER	
	RTING RSON		5,399,436 †	
	TH:	8.	SHARED DISPOSITIVE POWER	
			0	
9.	AGGREGAT	E AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	E 200 42C			
10.	5,399,436 † CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
				1
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	9.4% *†			
12.	TYPE OF RE	PORTING F	ERSON	

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

CUSIP No. 146229109	13G	Page 3

1.	NAMES OF I	REPORTING	G PERSONS		
	Berkshire F	Fund VII-A,	L.P.		
2.			IATE BOX IF A MEMBER OF A GROUP	(a)	
2	(see instruction			(t	
3.	SEC USE ON	NLY			
4.	CITIZENSHI	P OR PLAC	E OF ORGANIZATION		
	Delaware				
	Belaware	5.	SOLE VOTING POWER		
NHM	IBER OF		1,009,440 †		
SH	IARES	6.	SHARED VOTING POWER		
	FICIALLY NED BY		0		
E	CACH	7.	SOLE DISPOSITIVE POWER		
	ORTING CRSON		1,009,440 †		
	VITH:	8.	SHARED DISPOSITIVE POWER		
9.	ACCREGAT	E AMOLINI	0 F BENEFICIALLY OWNED BY EACH REPORTING PERSON		
5.			BENEFICIALLI OWNED DI ENGII REFORTING LEROON		
	1,009,440 †				
10.	CHECK IF T	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	1.8% *†				
12.	TYPE OF RE	PORTING I	PERSON		
-					
	PN				

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

	_	
CUSIP No. 146229109	13G	Page 4

1.	NAMES OF I	REPORTING	G PERSONS		
	Berkshire I	nvestors IV	LLC		
2.			IATE BOX IF A MEMBER OF A GROUP	(a)	
2	(see instruction			(
3.	SEC USE ON	ILY			
4.	CITIZENSHI	P OR PLAC	E OF ORGANIZATION		
	Delaware				
	Beluwure	5.	SOLE VOTING POWER		
NII IN	IBER OF		105,275 †		
_	IARES	6.	SHARED VOTING POWER		
	FICIALLY NED BY		0		
	ACH	7.	SOLE DISPOSITIVE POWER		
	ORTING				
	CRSON VITH:	8.	105,275 † SHARED DISPOSITIVE POWER		
	, 1 1 1 1 1	0.	SHARED DISPOSITIVE POWER		
	_		0		
9.	AGGREGAT	E AMOUNT	F BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	105,275 †				
10.	CHECK IF T	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11.		. CLINOUIC	ETTELETITE BY THOUSE IN NOW (5)		
40	0.2% *+	DODENIC T	NEDSON.		
12.	TYPE OF RE	PORTING I	PERSUN		
	PN				

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

	_	
CUSIP No. 146229109	13G	Page 5

1.	NAMES OF RI	EPORTING	PERSONS			
	Berkshire Inv	estors III L	LC			
2.		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)				
3.	(see instruction			(t		
3.	SEC USE ONL	ıı				
4.	CITIZENSHIP	OR PLAC	E OF ORGANIZATION			
	Massachusett	ts				
	1/1ussuemuseu	5.	SOLE VOTING POWER			
			53,599 †			
_	IBER OF IARES	6.	SHARED VOTING POWER			
BENE	FICIALLY					
	NED BY	-	0			
	EACH ORTING	7.	SOLE DISPOSITIVE POWER			
PE	ERSON		53,599 †			
W	VITH:	8.	SHARED DISPOSITIVE POWER			
			0			
9.	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	53,599 †					
10.		CHECK IF THE AGGREGATE AMOUNT IN ROW (9)				
		EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11.	PERCENT OF	CLASS RE	PRESENTED BY AMOUNT IN ROW (9)			
	0.1% *†					
12.	TYPE OF REP	ORTING P	ERSON			
	PN					

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

GYYGYD 37 - 4 46000 400		~ .
CUSIP No. 146229109	յց [Page 6

1.	NAMES OF REP	ORTING	G PERSONS				
	Stockbridge Fu	nd, L.P.					
2.	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [
	` '	(see instructions) (b) x					
3.	SEC USE ONLY	SEC USE ONLY					
4.	CITIZENSHIP O	R PLAC	E OF ORGANIZATION				
	Delaware						
	•	5.	SOLE VOTING POWER				
NUM	BER OF		224,646 †				
SH	ARES	6.	SHARED VOTING POWER				
	FICIALLY NED BY		0				
	ACH ORTING	7.	SOLE DISPOSITIVE POWER				
	RSON		224,646 †				
W	TTH:	8.	SHARED DISPOSITIVE POWER				
			0				
9.	AGGREGATE A	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	224,646 †						
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
			· ·				
12.		0.4% *† TYPE OF REPORTING PERSON					
			22001				
	PN						

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

CUSIP No. 146229109	13G	Page 7

1.	NAMES OF	NAMES OF REPORTING PERSONS					
	Stockbridg	e Absolute R	Return Fund, L.P.				
2.		IATE BOX IF A MEMBER OF A GROUP	(a)				
	(see instruction			(
3.	SEC USE ON	NLY					
4.	CITIZENSH	IP OR PLAC	E OF ORGANIZATION				
	Delaware	те					
	•	5.	SOLE VOTING POWER				
NIII	IBER OF		6,944 †				
SH	IARES	6.	SHARED VOTING POWER				
	BENEFICIALLY OWNED BY		0				
E	CACH	7.	SOLE DISPOSITIVE POWER				
	ORTING CRSON		6,944 †				
W	VITH:	8.	SHARED DISPOSITIVE POWER				
			0				
9. AGGREGATE		E AMOUNT	F BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	6,944 †						
10.		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11. PERCENT OF CLASS REPRESEN			EPRESENTED BY AMOUNT IN ROW (9)	[
11.	LEKCENTO	.1 CL/100 K	ETHEOLITED DI THIOOTITI INTON (3)				
	less than 0.						
12.	TYPE OF RE	EPORTING I	PERSON				
	PN						

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

CUSIP No. 146229109	13G	Page 8

1.	NAMES OF REPORTING PERSONS					
	Stockbridge :	Partners L.I.	C			
2.	CHECK THE	(a) 🗆				
_,	(see instruction		(b) x			
3.	SEC USE ONLY					
4.	CITIZENSHIP	OR PLAC	E OF ORGANIZATION			
	Delaware					
		5.	SOLE VOTING POWER			
NUMB	-	-				
SHA BENEFI	_	6.	SHARED VOTING POWER			
OWNE	_		206,260 †			
EA	_	7.	SOLE DISPOSITIVE POWER			
REPOI	_					
PERS WIT			206,260 †			
VVI	іп;	8.	SHARED DISPOSITIVE POWER			
			0			
9.	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	206,260 †					
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10.	U. CHECK IF THE AGGREGATE AMOUNT IN NOW (3) EXCLUDES CERTAIN SHARES					
11.	PERCENT OF	CLASS RI	EPRESENTED BY AMOUNT IN ROW (9)			
	0.4% *†					
12.	TYPE OF REP	ODTING D	PEDSON			
12.	TIFE OF KEP	OKLING	LIGOIV			
	PN	PN				

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

	_	
CUSIP No. 146229109	13G	Page 9

1.	NAMES OF	NAMES OF REPORTING PERSONS					
	Berkshire I	Partners LLC					
2.			IATE BOX IF A MEMBER OF A GROUP	(a)			
	(see instruction			(
3.	SEC USE ON	SEC USE ONLY					
4.	CITIZENSHI	IP OR PLAC	E OF ORGANIZATION				
	Massachus	etts					
	I	5.	SOLE VOTING POWER				
NIIM	IBER OF		22,682 †				
SH	IARES	6.	SHARED VOTING POWER				
	BENEFICIALLY OWNED BY		0				
E	CACH	7.	SOLE DISPOSITIVE POWER				
	ORTING CRSON		22,682 †				
W	VITH:	8.	SHARED DISPOSITIVE POWER				
			0				
9.	AGGREGAT	E AMOUNT	F BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	22,682 †						
10.		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
11.	FERCENTO	T CLASS K	ELICEDENTED DI AMIOUNI IN NOW (3)				
	less than 0.						
12.	TYPE OF RE	EPORTING I	PERSON				
	PN	PN					

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

CUSIP No. 146229109	13G	Page 10
		ÿ

1.	NAMES OF	NAMES OF REPORTING PERSONS						
		Stockbridge Fund M, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box						
2.		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
	,	(see instructions) (b) 2						
3.	SEC USE O	SEC USE ONLY						
4.	CITIZENSI	E OF ORGANIZATION						
	Delaware							
		5.	SOLE VOTING POWER					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 8		50,000 †					
			SHARED VOTING POWER					
В			0					
			SOLE DISPOSITIVE POWER					
			50,000 †					
			SHARED DISPOSITIVE POWER					
			0					
9.	9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	50,000 †							
10.	. CHECK IF	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
11.	. PERCENT	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	0.1% *†							
12.		REPORTING F	ERSON					
	PN							

^{*} Percentage calculations are based on the number of shares of Common Stock outstanding as of October 29, 2010, as provided in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended October 2, 2010.

[†] As of December 1, 2010. See Item 4.

Explanatory Note: This Amendment No. 1 to Schedule 13G is being filed principally to add Stockbridge Fund M, L.P. as a "Reporting Person" as of November 30, 2010.

Item 1(a). Name of Issuer:

The Issuer's name is Carter's, Inc. (the "Company" or the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

The address of the principal executive offices of the Issuer is The Proscenium, 1170 Peachtree Street NE, Suite 900, Atlanta, Georgia 30309.

Item 2(a). Name of Person Filing:

This Schedule 13G (this "Statement") is being filed jointly by the following (each, a "Reporting Person," and, collectively, the "Reporting Persons"): Berkshire Fund VII, L.P. ("Fund VII"); Berkshire Fund VII-A, L.P. ("Fund VII-A"); Berkshire Investors IV LLC ("Investors IV"); Berkshire Investors III LLC ("Investors III"); Stockbridge Fund, L.P. (f/k/a Stockbridge Special Situations Fund, L.P.) ("Stockbridge"); Stockbridge Absolute Return Fund, L.P. ("SARF"); Stockbridge Partners LLC ("SP"); Berkshire Partners LLC ("BP"); and Stockbridge Fund M, L.P. ("Stockbridge Fund M").

Seventh Berkshire Associates LLC, a Massachusetts limited liability company ("7BA"), is the general partner of Fund VII and Fund VII-A. Stockbridge Associates LLC, a Delaware limited liability company ("SA"), is the general partner of Stockbridge, SARF, and Stockbridge Fund M.

The Reporting Persons often make acquisitions in, and dispose of, securities of an issuer on the same terms and conditions and at the same time. Based on the foregoing and the relationships described herein, these entities may be deemed to constitute a "group" for purposes of Section 13(g)(3) of the Act. The filing of this statement shall not be construed as an admission that the Reporting Persons are a group, or have agreed to act as a group.

Item 2(b). Address of Principal Business Office or, if none, Residence:

The address of the principal business offices of each of the Reporting Persons, 7BA and SA is 200 Clarendon Street, 35th Floor, Boston, Massachusetts 02116.

Item 2(c). Citizenship:

Each of Fund VII, Fund VII-A, Investors IV, Stockbridge, SARF, SP, SA, and Stockbridge Fund M is organized under the laws of the State of Delaware. Each of 7BA, Investors III and BP is organized under the laws of the Commonwealth of Massachusetts.

Item 2(d). Title and Class of Securities:

The class of equity securities to which this Statement relates is the Company's common stock, par value \$0.01 per share ("Common Stock").

Item 2(e). CUSIP Number:

The CUSIP Number to which this Statement relates is 146229109.

If This Statement is Filed Pursuant to Rule 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not Applicable.

Item 4. Ownership.

- (a) The responses of the Reporting Persons to Row (9) of the cover pages of this Schedule 13G are incorporated herein by reference. As the sole general partner of Fund VII and Fund VII-A, 7BA may be deemed to beneficially own the shares of Common Stock held by Fund VII and Fund VII-A. However, 7BA disclaims beneficial ownership of such shares of Common Stock and the filing of this Statement shall not be construed as an admission that 7BA is, for the purpose of Section 13(g) of the Act, the beneficial owner of such shares held by Fund VII and Fund VII-A. As the sole general partner of Stockbridge, SARF and Stockbridge Fund M, SA may be deemed to beneficially own shares of Common Stock held by Stockbridge, SARF, and Stockbridge Fund M. However, SA disclaims beneficial ownership of such share s of Common Stock and the filing of this Statement shall not be construed as an admission that SA is, for the purpose of Section 13(g) of the Act, the beneficial owner of such shares held by Stockbridge and SARF.
- (b) The responses of the Reporting Persons to Row (11) of the cover pages of this Schedule 13G are incorporated herein by reference. As of December 1, 2010, the Reporting Persons beneficially owned in the aggregate 7,078,282 shares of Common Stock, representing approximately 12.3% of the shares of Common Stock outstanding (based on the number of shares outstanding as of October 29, 2010, as reported in the Issuer's Form 10-Q for the quarterly period ended October 2, 2010).
 - (c) The responses of the Reporting Persons to Rows (5) through (8) of the cover pages of this Schedule 13G are incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The responses of the Reporting Persons to Items 2(a) and 4(a) are incorporated herein by reference. Under certain circumstances, partners, members or managed accounts of a Reporting Person, as the case may be, could have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, shares of Common Stock owned by such Reporting Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

(c) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 2, 2010

BERKSHIRE FUND VII, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE FUND VII-A, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE INVESTORS IV LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

BERKSHIRE INVESTORS III LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

STOCKBRIDGE FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

Name: Robert J. Small Title: Managing Director

STOCKBRIDGE PARTNERS LLC

By: Berkshire Partners LLC,

its sole managing member

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE PARTNERS LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

STOCKBRIDGE FUND M, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

EXHIBIT INDEX

<u>Exhibit No.</u> <u>Description</u>

1 Joint Filing Agreement, dated December 2, 2010, by and among the Reporting Persons

JOINT FILING AGREEMENT

This will confirm the agreement by and among all the undersigned that the Schedule 13G filed on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of shares of common stock, \$0.01 par value per share, of Carter's, Inc. is being filed on behalf of each of the undersigned in accordance with Rule 13d-1(k)(1). This agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: December 2, 2010

BERKSHIRE FUND VII, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE FUND VII-A, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE INVESTORS IV LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE INVESTORS III LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

STOCKBRIDGE FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

Name: Robert J. Small
Title: Managing Director

STOCKBRIDGE PARTNERS LLC

By: Berkshire Partners LLC,

its sole managing member

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

BERKSHIRE PARTNERS LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

STOCKBRIDGE FUND M, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small