SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Wilson Jill  |   |                     | 2. Date of Event<br>Requiring Statement<br>(Month/Day/Year)<br>02/18/2010 |            | 3. Issuer Name and Ticker or Trac<br><u>CARTERS INC</u> [ CRI ]     4. Relationship of Reporting Perso<br>(Check all applicable)<br>Director<br>X Officer (give title |  | on(s) to Issuer<br>10% Owner<br>Other (specify |             | <ul> <li>5. If Amendment, Date of Original Filed<br/>(Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check</li> </ul> |   |   |  |
|--|---|---------------------|---|------------|---|--|--|-------------|--|---|---|--|
| (Street)<br>ATLANTA<br>(City)  | ATLANTA GA 30309                          |                     |   |            |   | below)<br>SVP Human Res                | below)<br>SOURCES                              |             | Appli  | <ul> <li>Storp Fining (critical properties)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One</li> <li>Reporting Person</li> </ul> |   |  |
| Table I - Non-Derivative Securities Beneficially Owned   |   |                     |   |            |   |  |  |             |  |   |   |  |
| 1. Title of Security (Instr. 4)  |   |                     |   |            | 2. Amount of Securities<br>Beneficially Owned (Instr. 4)  |  |  |             | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)   |   |   |  |
| Common Stock   |   |                     |   |            | 3,000 <sup>(1)</sup>  |  | D  |             |  |   |   |  |
| Common Stock   |   |                     |   |            |   | 2,000 <sup>(2)</sup> D                 |  |             |  |   |   |  |
| Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities) |   |                     |   |            |   |  |  |             |  |   |   |  |
| 1. Title of Derivative Security (Instr. 4)   |   |                     | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)            |            | I 3. Title and Amount of Securit<br>Underlying Derivative Security  |  | y (Instr. 4) Conv<br>or Ex                     |             | ersion<br>ercise   | 5.<br>Ownership<br>Form:<br>Direct (D)  | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |
|  |   | Date<br>Exercisable |   |            |   | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security             |             | Direct (D)<br>or Indirect<br>(I) (Instr. 5)  |   |   |  |
| Employee Sto   | Employee Stock Option (Right to Purchase) |                     | (3)   | 08/05/2019 |   | Common Stock                           | 6,000  | 6,000 26.49 |  | D   |   |  |
| Employee Stock Option (Right to Purchase)  |   | (4)                 | 02/16/2020  |            | Common Stock  | 5,000                                  | 28.  | .04         | D  |   |   |  |

Explanation of Responses:

1. These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning on August 5, 2010.

2. These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning on February 16, 2011.

3. These time-vesting options are exercisable in four equal annual installments beginning on August 5, 2010.

4. These time-vesting options are exercisable in four equal annual installments beginning on February 16, 2011.

## **Remarks:**

## Brendan M. Gibbons,

<u>Wilson</u>

03/01/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Attorney-in-Fact for Jill