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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| I. Nume and Address of Reporting reison |                      |                | 2. Issuer Name and Ticker or Trading Symbol <u>CARTERS INC</u> [ CRI ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director   | n(s) to Issuer<br>10% Owner |
|---|----------------------|----------------|--|------------------------|--|-----------------------------|
| 1170 PEACHTRE                           | (First)<br>EE STREET | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/18/2013         |                        | Officer (give title below)   | Other (specify below)       |
|   | GA<br>(State)        | 30309<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | 6. Indiv<br>Line)<br>X | ividual or Joint/Group Filing (Check Applic<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                             |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |               |                           | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---------------|---------------------------|------------------------------------|---|---|
|                                 |  |   | Code                        | v | Amount                             | (A) or<br>(D) | Price                     | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common Stock                    | 01/18/2013                                 |   | J                           |   | 360                                | Α             | <b>\$0</b> <sup>(1)</sup> | 66,774                             | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D) | rivative (Month/Day/Year)<br>ccurities<br>quired<br>) or<br>sposed<br>(D)<br>str. 3, 4 |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|--|---------------------|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. The shares reported in this transaction were received as part of distribution of shares by an investment fund.

Remarks:

#### Brendan M. Gibbons, Attorney-in-Fact for John

Welch

01/23/2013

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.