(City)

(Last)

(State)

(First)

1. Name and Address of Reporting Person*
<u>Stockbridge Partners LLC</u>

C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR

(Zip)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Washington

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

	ons may contin ion 1(b).	ue. See	Fil	ed nur	suant t	to Section	n 16(a)	of the	Secur	ities Evo	hange	Δct o	f 103/			h	ours per	response	::	0.5
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	d Address of re Partne	Reporting Person*				Name a l				Symbol					Relationshi neck all app Direc	licable)		,	to Is	
				- _											Office	er (give		01	ther (specify
(Last) 200 CLA	(Fii RENDON	,	Middle)		Date o /01/2	of Earlies 1 <mark>011</mark>	t Trans	action ((Month	n/Day/Ye	ar)				belov	v)		be	elow)	
35TH FL	OOR			4	f Ame	endment,	Date o	f Origin	nal File	ed (Mont	h/Dav/Y	ear)		6 1	ndividual o	r .loint/G	roun Fili	na (Che	ck Aı	nlicable
Street) BOSTON	N M.	Α ()2116	- "			zaio o	. Grigi		(. " <i>D</i> wy, .	ou.,		Lin	e) Form	n filed by	One Re	porting	Perso	on .
(City)	(St	ate) (Zip)																	
		Tab	e I - Non-Deri	vativ	e Se	curitie	s Acc	quire	d, Di	spose	d of,	or E	Benefic	ial	lly Owne	ed				
Title of S	. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	er) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				Beneficially Owned Follow		y	Form: Direc (D) or Indire		Indirect Beneficial Ownership		
							Code	v	Amo	unt	(A) or (D)	Pri	ce		Reported Transactio (Instr. 3 an				(Inst	r. 4)
Common	Stock		02/01/2011				P		83,	000(1)	A	\$2	28.1052	(2)	423,6	46	D ⁽	3)		
Common	Stock														70,7	00	D	4)		
Common	Stock														6,656,	136	I		See Foo	tnotes ⁽⁵⁾⁽⁶⁾
Common	Stock														105,2	.75	D ⁽	7)		
Common	Stock														53,5	99	D	8)		
Common	Stock														6,94	4	D	9)		
Common	Stock														22,6	82	D(10)		
		Та	able II - Deriva (e.g., p												Owned					
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans		5. Nur	nber ative ities red sed 3, 4		Exerc	isable ar	nd 7. Ai Se Ui De Se	Title mour ecuri nderl eriva	and nt of ties ying	1	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	10. Owners Form: Direct (or Indire (I) (Insti	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	sable	Expirat Date		tle	Amount or Number of Shares							
	d Address of re Partne	Reporting Person*																		
(Last) 200 CLA 35TH FL	RENDON	(First) STREET	(Middle)																	
Street) BOSTON	ı	MA	02116		-															

BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* E FUND VII L P	
(Last) C/O BERKSH)	(First)	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02108
(City)	(State)	(Zip)
	ess of Reporting Person [*] E FUND VII-A L I	2
	(First) IRE PARTNERS LLC	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* vestors IV LLC	
	(First) IRE PARTNERS LLC DON STREET, 35TH F	(Middle)
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* <u>vestors III LLC</u>	
(Last) C/O BERKSHI	(First) IRE PARTNERS LLC	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street)	MA	02116
BOSTON		
(City)	(State)	(Zip)
(City) 1. Name and Addr	(State) ess of Reporting Person* Associates LLC	(Zip)
(City) 1. Name and Addr Stockbridge (Last) C/O BERKSH	ess of Reporting Person* Associates LLC (First) IRE PARTNERS LLC	(Middle)
(City) 1. Name and Addr Stockbridge (Last) C/O BERKSH	ess of Reporting Person* Associates LLC (First)	(Middle)
(City) 1. Name and Addr Stockbridge (Last) C/O BERKSH	ess of Reporting Person* Associates LLC (First) IRE PARTNERS LLC	(Middle)
(City) 1. Name and Addr Stockbridge (Last) C/O BERKSHI 200 CLARENI (Street)	ess of Reporting Person* Associates LLC (First) IRE PARTNERS LLC DON STREET, 35TH F.	(Middle)
(City) 1. Name and Addr Stockbridge (Last) C/O BERKSHI 200 CLARENI (Street) BOSTON (City)	ess of Reporting Person* Associates LLC (First) IRE PARTNERS LLC DON STREET, 35TH F. MA (State) ess of Reporting Person*	(Middle) LOOR 02116

200 CLARENDO	N STREET, 35TH FL	OOR						
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
Stockbridge Absolute Return Fund, L.P.								
(Last)	(First)	(Middle)						
C/O BERKSHIRE PARTNERS LLC								
200 CLARENDON STREET, 35TH FLOOR								
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
Stockbridge Fu	IIIU MI, L.P.							
(Last)	(First)	(Middle)						
200 CLARENDON STREET								
35TH FLOOR								
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The number of securities reported represents an aggregate number of shares purchased in multiple open market transactions over a range of sales prices.
- 2. The price reported represents the weighted average price. Purchase prices range from \$27.90 to \$28.22 per share, inclusive. Stockbridge Fund, L.P. ("Stockbridge Fund") undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by Stockbridge Fund at each separate price within the range.
- 3. Represents shares held directly by Stockbridge Fund. Stockbridge Associates LLC ("SA LLC") is the sole general partner of Stockbridge Fund. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Fund and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 4. Represents shares held directly by Stockbridge Fund M, L.P. ("Stockbridge M"). SA LLC is the sole general partner of Stockbridge M. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge M and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 5. Represents shares held indirectly by Berkshire Partners LLC ("Berkshire Partners"), Seventh Berkshire Associates LLC ("7BA") and Stockbridge Partners LLC ("Stockbridge Partners"). Berkshire Fund VII, L.P. ("Fund VII"), through a wholly owned subsidiary, has a total ownership of 1,009,440 shares. Berkshire Fund VII-A, L.P. ("Fund VII-A"), through a wholly owned subsidiary, has a total ownership of 1,009,440 shares. Stockbridge Partners has a total ownership of 247,260 shares on behalf of a managed account.
- 6. 7BA is the sole general partner of Fund VII and Fund VII-A. Berkshire Partners, 7BA and Stockbridge Partners are under common control and may be deemed to be, but do not admit to being, a group for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934. Each of Berkshire Partners, 7BA and Stockbridge Partners disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.
- 7. Represents shares held directly by Berkshire Investors IV LLC. Berkshire Investors IV LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 8. Represents shares held directly by Berkshire Investors III LLC. Berkshire Investors III LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 9. Represents shares held directly by Stockbridge Absolute Return Fund, L.P. ("Stockbridge Absolute"). SA LLC is the sole general partner of Stockbridge Absolute. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Absolute and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 10. Represents shares held directly by Berkshire Partners.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference.

Michael C. Ascione, ManagingDirector Berkshire Partners02/03/2011LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name of Joint Filer: SEVENTH BERKSHIRE ASSOCIATES LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

SEVENTH BERKSHIRE ASSOCIATES LLC

By: /s/ Michael C. Ascione
Name: Michael C. Ascione

Title: Managing Director

Name of Joint Filer: STOCKBRIDGE PARTNERS LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Event Requiring Statement

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE PARTNERS LLC

By: Berkshire Partners LLC,

its sole Managing Member

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

Name of Joint Filer: BERKSHIRE FUND VII, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE FUND VII, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: BERKSHIRE FUND VII-A, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year):

2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE FUND VII-A, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

/s/ Michael C. Ascione By:

Name: Michael C. Ascione Title: Managing Director

Name of Joint Filer: BERKSHIRE INVESTORS IV LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE INVESTORS IV LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

Name of Joint Filer: BERKSHIRE INVESTORS III LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE INVESTORS III LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione Title: Managing Director

Name of Joint Filer: STOCKBRIDGE ASSOCIATES LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): 2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE ASSOCIATES LLC

By: /s/ Robert J. Small

Name: Robert J. Small
Title: Managing Director

Name of Joint Filer: STOCKBRIDGE FUND, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year):

2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

Robert J. Small Name: Managing Director Title:

Name of Joint Filer: STOCKBRIDGE FUND M, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

2/1/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE FUND M, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small
Name: Robert J. Small

Title: Robert J. Small

Managing Director

2/1/2011

Name of Joint Filer: STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Robert J. Small

Name: Robert J. Small
Title: Managing Director