FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| washington, | D.C. 20549 | |
|-------------|------------|--|
| | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|-----------|

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WHETZEL CHARLES E JR | | | | | 2. Issuer Name and Ticker or Trading Symbol CARTERS INC [CRI] | | | | | | | | ck all applic | onship of Reporting II applicable) Director Officer (give title | | Person(s) to Issuer 10% Owner Other (specif | | | |
|--|---------|---|------------------------|---|---|--------|---|------|--|-------|---|----------------------|---|--|---|--|--|--|------------|
| (Last) (First) (Middle) 1170 PEACHTREE STREET SUITE 900 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008 | | | | | | | | | below) below) Executive Vice President | | | | | | |
| (Street) | ΓA G | A | 30309 | | 4. | If Ame | endment, | Date | of Original | Filed | (Month/Da | ay/Year) | | 6. Ind Line) | Form fil | led by One | Repo | (Check App rting Person One Report | . |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tal | ble I - No | n-Deriv | /ativ | re Se | curitie | s A | cquired, | Dis | posed (| of, or E | ene | ficially | Owned | | | | |
| [| | 2. Trans Date (Month/I | saction /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | Beneficia Owned F | es Fi ially (E Following (I) | | : Direct I r Indirect E str. 4) (| 7. Nature of ndirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common | Stock | | | 07/01 | 1/200 |)8 | | | A | | 10,000 | 0(1) | A | \$0 ⁽²⁾ | 343 | ,220 | | D | |
| | | | Table II - | | | | | | quired, I s, optio | | | | | | Owned | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) | | 3A. Deemed Execution D if any (Month/Day | med 4. on Date, Tra | | ransaction ode (Instr.) Derivatii Securitie Acquirer (A) or Dispose of (D) (Ir | | 5. Number of Ex Derivative Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | nount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | c | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | or Nu | ount mber Shares | | | | | |
| Employee Stock Option (Right to Purchase) | \$3.08 | | | | | | | | (3) | 0 | 8/15/2011 | Commo Stock | ⁿ 38 | 9,688 | | 389,68 | 18 | D | |
| Employee Stock Option (Right to Purchase) | \$22.01 | | | | | | | | (4) | 0 | 5/15/2015 | Commo Stock | n 60 |),000 | | 60,000 | 0 | D | |
| Employee Stock Option (Right to Purchase) | \$14.18 | 07/01/2008 | | | A | | 40,000 | | (5) | 0 | 7/01/2018 | Commo Stock | n 40 |),000 | (2) | 40,000 | 0 | D | |

Explanation of Responses:

- 1. These shares are subject to restrictions that lapse in four equal installments beginning on July 1, 2009.
- 2. Granted at no cost to the reporting person.
- 3. These options are all exercisable.
- 4. These options time options exercisable in four equal installments beginning on May 13, 2006.
- 5. These options are time options exercisable in four equal installments beginning on July 1, 2009.

Remarks:

/s/Brendan M. Gibbons,

Attorney-in-Fact for Charles E. <u>07/03/2008</u>

Whetzel, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.