Schedule 13G

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b),(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934*

> Carter's, Inc. (Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 146229109 (CUSIP Number)

March 20, 2012 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

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CUSIP No. 146229109

(1)	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Viking Global Investors LP

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
NUMBER OF	(5)	SOLE VOTING POWER 0				
SHARES		· · · · · · · · · · · · · · · · · · ·				
BENEFICIALLY	(6)	SHARED VOTING POWER 3,246,600				
OWNED BY		5,240,000				
EACH	(7)	SOLE DISPOSITIVE POWER				
REPORTING		· · · · · · · · · · · · · · · · · · ·				
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 3,246,600				

(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,246,600	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	[]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.5%	
(12)	TYPE OF REPORTING PERSON PN	

(1)	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Viking Global Performance LLC	

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

· · ·	CITIZE Delawa		IP OR PLACE OF ORGANIZATION
NUMBER OF SHARES		5)	SOLE VOTING POWER 0
BENEFICIALLY OWNED BY		6)	SHARED VOTING POWER 2,990,600
EACH (7)	SOLE DISPOSITIVE POWER 0
PERSON WIT	н (8)	SHARED DISPOSITIVE POWER 2,990,600
		CH RE	AMOUNT BENEFICIALLY OWNED EPORTING PERSON
()			IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES []
<pre>(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.1%</pre>			
()	TYPE 0 00)F RE	EPORTING PERSON

(1)	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Viking Global Equities LP

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

(4)	CITIZ Delaw	-	IP OR PLACE OF ORGANIZATION	
NUMBER OF		(5)	SOLE VOTING POWER 0	
BENEFICIALLY		(6)	SHARED VOTING POWER 1,028,800	
EACH ((7)	SOLE DISPOSITIVE POWER 0	
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 1,028,800	
(-)		CH R	AMOUNT BENEFICIALLY OWNED EPORTING PERSON	
()			(IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES	[]
<pre>(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.7%</pre>				
(12)	TYPE PN	OF R	EPORTING PERSON	

(1)	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Viking Global Equities II LP

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

()	CITIZE Delawa	-	IP OR PLACE OF ORGANIZATION	
NUMBER OF SHARES		(5)	SOLE VOTING POWER 0	
BENEFICIALLY OWNED BY		(6)	SHARED VOTING POWER 59,500	
EACH REPORTING	-	(7)	SOLE DISPOSITIVE POWER 0	
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 59,500	
		CH RI	AMOUNT BENEFICIALLY OWNED EPORTING PERSON	
())			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES	[]
			F CLASS REPRESENTED IN ROW (9)	
()	TYPE (PN	OF RI	EPORTING PERSON	

(1)	NAME OF	REPORTI	NG PERSON					
	S.S. OR	I.R.S.	IDENTIFICATION	NO.	0F	ABOVE	PERSON	
	VGE III	Portfol	io Ltd.					

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

(4)	CITIZE Cayman	-	IP OR PLACE OF ORGANIZATION lands	
NUMBER OF		(5)	SOLE VOTING POWER 0	
		(6)	SHARED VOTING POWER 1,902,300	
EACH		(7)	SOLE DISPOSITIVE POWER 0	
REPORTING PERSON WITH		(8)	SHARED DISPOSITIVE POWER 1,902,300	
()		CH RE	AMOUNT BENEFICIALLY OWNED EPORTING PERSON	
. ,			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES []]
(11)	<pre>(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.2%</pre>			
(12) TYPE OF R CO)F RE	EPORTING PERSON	

(1)	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Viking Long Fund GP LLC	

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

()	CITIZE Delawa		IP OR PLACE OF ORGANIZATION					
NUMBER OF		(5) SOLE VOTING POWER 0						
SHARES	_							
BENEFICIALLY (6)	SHARED VOTING POWER 256,000					
OWNED BY	_							
EACH (7		7)	SOLE DISPOSITIVE POWER 0					
REPORTING			<u>ی</u>					
PERSON WITH		8) SHARED DISPOSITIVE POWER 256,000						
<pre>(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 256,000</pre>								
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []							
()	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.4%							
(12) TYPE OF REPORTING PERSON 00								

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(a) [] (b) [x]

CUSIP No. 146229109

(1)	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Viking Long Fund Master Ltd.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

()	ITIZENSH ayman Is	IP OR PLACE OF ORGANIZATION lands							
NUMBER OF SHARES	(5)	SOLE VOTING POWER 0							
BENEFICIALLY	Y (6)	SHARED VOTING POWER 256,000							
EACH REPORTING	(7)	SOLE DISPOSITIVE POWER 0							
PERSON WITH	(8)	8) SHARED DISPOSITIVE POWER 256,000							
<pre>(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 256,000</pre>									
(-) -) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []								
<pre>(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.4%</pre>									
(12) TYPE OF REPORTING PERSON CO									

(1)	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON O. Andreas Halvorsen
	U. Anuleas haivulsen

(2)	CHECK	THE	APPROPRIATE	BOX	IF	А	MEMBER	0F	А	GROUP		
											(a) (b)	

()	TIZENSH rway	HIP OR PLACE OF ORGANIZATION			
NUMBER OF	(5)	SOLE VOTING POWER 0			
BENEFICIALLY OWNED BY	(6)	SHARED VOTING POWER 3,246,600			
EACH REPORTING	(7)	SOLE DISPOSITIVE POWER 0			
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 3,246,600			
<pre>(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,246,600</pre>					
	0) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
Ŷ́ВҮ) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.5%				
(12) TY IN					

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- (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON David C. Ott
- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [x]

(4) CITIZENSHIP OR PLACE OF ORGANIZATION United States							
NUMBER OF SHARES	(5)) SOLE VOTING POWER 0					
BENEFICIAL OWNED BY	LY (6)	SHARED VOTING POWER 3,246,600					
EACH (7		SOLE DISPOSITIVE POWER 0					
PERSON WITH		SHARED DISPOSITIVE POWER 3,246,600					
<pre>(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,246,600</pre>							
(10)) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []						
()) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.5%						
(12)	(12) TYPE OF REPORTING PERSON IN						

- (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Thomas W. Purcell, Jr.
- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(b) [x]

(a)

[]

(3) SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION (4) United States NUMBER OF (5) SOLE VOTING POWER 0 SHARES BENEFICIALLY (6) SHARED VOTING POWER 3,246,600 OWNED BY EACH SOLE DISPOSITIVE POWER (7) 0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 3,246,600 AGGREGATE AMOUNT BENEFICIALLY OWNED (9) BY EACH REPORTING PERSON 3,246,600 (10)CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED (11)BY AMOUNT IN ROW (9)

(12) TYPE OF REPORTING PERSON IN

5.5%

- ITEM 1(a). NAME OF ISSUER: Carter's, Inc.
- ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: The Proscenium, 1170 Peachtree Street NE, Suite 900, Atlanta, Georgia 30309
- ITEM 2(a). NAME OF PERSON FILING: Viking Global Performance LLC ("VGP"), Viking Global Investors LP ("VGI"), Viking Global Equities LP ("VGE"), Viking Global Equities II LP ("VGEII"), VGE III Portfolio Ltd. ("VGEIII") Viking Long Fund GP LLC ("VLFGP") Viking Long Fund Master Ltd. ("VLFM") O. Andreas Halvorsen, David C. Ott and Thomas W. Purcell, Jr. (collectively, the "Reporting Persons")
- ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE: The business address of each of the Reporting Persons is 55 Railroad Avenue, Greenwich, Connecticut 06830.
- ITEM 2(c). CITIZENSHIP: VGE, VGEII and VGI are Delaware limited partnerships, VGEIII and VLFM are Cayman Island exempted companies, and VGP and VLFGP are both Delaware limited liability companies. 0. Andreas Halvorsen is a citizen of Norway. David C. Ott and Thomas W. Purcell, Jr. are citizens of the United States.
- ITEM 2(e). CUSIP NUMBER: 146229109
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
 - (a) [] Broker or dealer registered under Section 15 of the Act
 - (b) [] Bank as defined in Section 3(a)(6) of the Act
 - (c) [] Insurance Company as defined in Section 3(a)(19) of the Act
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940
 - (e) [] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940: see Rule 13d-1(b)(1)(ii)(E)
 - (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F)

- (g) [] Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
- (h) [] Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j) [] A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J)
- (K) [] Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP.

A. VGI

- (a) Amount beneficially owned: 3,246,600
- (b) Percent of class: 5.5% The percentages used herein and in this Item 4 are calculated based upon the Company's Form 10-K for the fiscal year ended December 31, 2011 filed on February 29, 2012, which states that as of February 29, 2012 there were 58,884,166 shares of Common Stock outstanding.
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote Θ
 - (ii) shared power to vote or to direct the vote 3,246,600
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\boldsymbol{\Theta}}$
 - (iv) shared power to dispose or to direct the disposition of 3,246,600

VGI provides managerial services to VGE, VGEII,VGEIII and VLFM. VGI has the authority to dispose of and vote the shares of Common Stock.

Based on Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Act"), VGI may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGEII, VGEIII and VLFM. VGI does not directly own any shares of Common Stock.

- B. VGP
 - (a) Amount beneficially owned: 2,990,600
 - (b) Percent of class: 5.1%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
 - (ii) shared power to vote or to direct the vote 2,990,600
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\mathbf{0}}$
 - (iv) shared power to dispose or to direct the disposition of 2,990,600

VGP, as the general partner of VGE and VGEII, has the authority to dispose of and vote the shares of Common Stock directly owned by VGE and VGEII. VGP serves as investment manager to VGEIII and has the authority to dispose of and vote the shares of Common Stock directly owned by VGEIII. VGP does not directly own any shares of Common Stock.

Based on Rule 13d-3 of the Act, VGP may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGEII and VGEIII.

C. VLFGP

- (a) Amount beneficially owned: 256,000
- (b) Percent of class: 0.4%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 0
 - (ii) shared power to vote or to direct the vote 256,000
 - (iii) sole power to dispose or to direct the disposition
 of 0
 - (iv) shared power to dispose or to direct the disposition of 256,000

VLFGP, serves as the investment manager of VLFM and has the authority to dispose of and vote the shares of Common Stock directly owned by VLFM. VLFGP does not directly own any shares of Common Stock.

Based on Rule 13d-3 of the Act, VLFGP may be deemed to beneficially own the shares of Common Stock directly held by VLFM.

D. VGE

- (a) Amount beneficially owned: 1,028,800
- (b) Percent of class: 1.7%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
 0
 - (ii) shared power to vote or to direct the vote 1,028,800
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Theta}$
 - (iv) shared power to dispose or to direct the disposition of 1,028,800

VGE has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its general partner, VGP, and by VGI, an affiliate of VGP, that provides managerial services to VGE.

E. VGEII

(C)

- (a) Amount beneficially owned: 59,500
- (b) Percent of class: 0.1%
 - Number of shares as to which such person has: (i) sole power to vote or to direct the vote
 - (ii) shared power to vote or to direct the vote 59,500
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Theta}$

(iv) shared power to dispose or to direct the disposition of 59,500

VGEII has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its general partner, VGP and by VGI, an affiliate of VGP, which provides managerial services to VGEII.

F. VGEIII

- (a) Amount beneficially owned: 1,902,300
- (b) Percent of class: 3.2%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
 - (ii) shared power to vote or to direct the vote 1,902,300
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$

VGEIII has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its investment manager, VGP and by VGI, an affiliate of VGP, which provides managerial services to VGEIII. Viking Global Equities III Ltd. (a Cayman Islands exempted company) invests substantially all of its assets through VGEIII.

G. VLFM

- (a) Amount beneficially owned: 256,000
- (b) Percent of class: 0.4%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote Θ
 - (ii) shared power to vote or to direct the vote 256,000
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Theta}$
 - (iv) shared power to dispose or to direct the disposition of 256,000

VLFM has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its investment manager, VLFGP and by VGI, an affiliate of VLFGP, which provides managerial services to VLFM. Viking Long Fund LP (a Delaware limited partnership) and Viking Long Fund III Ltd. (a Cayman Islands exempted company), through its investment in Viking Long Fund Intermediate LP (a Cayman Islands limited partnership), invest substantially all of their assets through VLFM.

- H. O. Andreas Halvorsen, David C. Ott and Thomas W. Purcell, Jr.
 - (a) Amount beneficially owned: 3,246,600
 - (b) Percent of class: 5.5%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote Θ
 - (ii) shared power to vote or to direct the vote 3,246,600
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Theta}$
 - (iv) shared power to dispose or to direct the disposition of 3,246,600

Messrs. Halvorsen, Ott, and Purcell, as Executive Committee Members of VGI, VGP, and VLFGP, have shared authority to dispose of and vote the shares of Common Stock beneficially owned by VGI, VGP and VLFGP. None of Messrs. Halvorsen, Ott and Purcell directly owns any shares of Common Stock.

Based on Rule 13d-3 of the Act, each may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGE II, VGEIII and VLFM.

- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS. If this statement is being filed to report the fact that as of the date hereof the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.[]
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON. Yes, see Item 4.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY. Not applicable.
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.
- ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))
 By signing below each Reporting Person certifies that, to the best
 of its knowledge and belief, the securities referred to above were not
 acquired and are not held for the purpose of or with the effect of
 changing or influencing the control of the issuer of the securities
 and were not acquired and not held in connection with or as a
 participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: March 30, 2012

/s/ 0. ANDREAS HALVORSEN By: 0. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP,VGE III PORTFOLIO LTD. and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC on behalf of itself and VIKING LONG FUND MASTER LTD.

/s/ DAVID C. OTT By: David C. Ott- individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC on behalf of itself and VIKING LONG FUND MASTER LTD.

/s/ THOMAS W. PURCELL, JR. By: Thomas W. Purcell, Jr.- individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP,VGE III PORTFOLIO LTD. and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC on behalf of itself and VIKING LONG FUND MASTER LTD.