FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* PETTY JAMES C | | | | | | 2. Issuer Name and Ticker or Trading Symbol CARTERS INC [CRI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|--|--|---------------------------|--|---|---------|------------------|------------------------------------|-----|--|-------|-----------------|---|---|---|---|---------------------------------------|----------------------------|--|
| <u>FETTI JAMES C</u> | | | | | | | | | | | | | | | v c | | etor er (give title v) | | Owner er (specify w) | |
| (Last) (First) (Middle) 1170 PEACHTREE STREET SUITE 900 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2011 | | | | | | | | | | | , | Retail Stores | , | |
| (Street) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| ATLANT | | | 30309 | | | | | | | | | | | 24 | | n filed by Mor | re than One R | | | |
| (City) | (30 | | zip) e I - No ı | n-Deriv | /ative | Se | curitie | s Acq | quired, | Dis | posed o | f, or | r Ben | efici | ally C | wne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Secu Bend Own | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | | |
| | | | | | | | | | Code | v | Amount (A) | | (A) or (D) | Price | e Repo | | action(s) 3 and 4) | | (Instr. 4) | |
| Common Stock 02/16 | | | | 6/2011 | | | | F ⁽¹⁾ | | 600 | | D | \$28 | 8.66 | | 2,612(2) | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, Transac Code (Ir | | | | | 6. Date E Expiratio (Month/D | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Pric Deriva Secur (Instr. | ative drity S . 5) E F | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | or Nur of | ount nber ires | | | | | | |

Explanation of Responses:

- 1. The transactions reported in this Form 4 reflect withholding of shares of common stock to satisfy tax withholding obligations resulting from the vesting of restricted stock.
- 2. Some of these shares are subject to time-vesting restrictions.

Remarks:

/s/Brendan M. Gibbons,
Attorney-in-Fact for James C. 02/17/2011
Petty

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.