FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruct	ion 1(b).		File							rities Exc ompany					<u> </u>				
	d Address of re Partne	Reporting Person*		2. 1:	ssuer	Name a		er or T	rading	g Symbol			5	5. Relationshi Check all ap	olicable)	oorting P	. ,	to Iss	
	(Fi	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/04/2011								Officer (give title Other (specify below) below)							
35TH FL				4. 11	f Amer	ndment,	Date of	f Origi	nal File	ed (Montl	h/Day	(Year)		i. Individual o	or Joint/G	Froup Fil	ing (Che	ck Ap	plicable
(Street) BOSTON	N M.	Α (02116	-										Forr	n filed by n filed by son				
(City)	(St	ate) (Zip)																
			e I - Non-Deriv	_				uire	_		_			_					
1. Title of S	Security (Inst	r. 3)	2. Transaction Date (Month/Day/Year	Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (Ir		D) (Ins			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amo	unt	(A) o (D)	r Pr	ice	Transaction (Instr. 3 a					
Common	Stock		01/04/2011				P		116	,000(1)	A	\$	28.6721 ⁽²	340,0	546	D	(3)		
Common	Stock		01/04/2011				P		20,	700(1)	A	\$	28.6721 ⁽²	70,7	00	D	(4)		
Common	Stock		01/04/2011				P		41,	000(1)	A	\$2	28.6721 ⁽²	6,656	,136	I		See Foot	notes ⁽⁵⁾⁽⁶⁾
Common	Stock													105,2	275	D	(7)		
Common	Stock													53,5	99	D	(8)		
Common	Stock											┸		6,94	14	D	(9)		
Common	Stock													22,6	82	D(10)		
		Та	ble II - Derivat (e.g., p										neficial curities)						
Derivative Conversion Date Security or Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	mber ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7			8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			•	Code	v	(A)		Date Exerci	sable	Expirati Date		Γitle	Amount or Number of Shares						
	d Address of	Reporting Person*																	
(Last)	RENDON	(First)	(Middle)																

35TH FLOOR (Street) **BOSTON** MA 02116 (City) (State) (Zip) 1. Name and Address of Reporting Person* Seventh Berkshire Associates LLC (Last) (First) (Middle) C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR

BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* Partners LLC	
(Last) C/O BERKSH	(First)	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* E FUND VII L P	
(Last) C/O BERKSHI	(First) IRE PARTNERS LLC	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02108
(City)	(State)	(Zip)
	ess of Reporting Person* E FUND VII-A L 1	<u>P</u>
(Last)	(First)	(Middle)
	IRE PARTNERS LLC DON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* vestors IV LLC	
(Last) C/O BERKSHI	(First) IRE PARTNERS LLC	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
	ess of Reporting Person* vestors III LLC	
	(First)	(Middle)
200 CLARENI	OON STREET, 35TH F	LOOR
(Street) BOSTON	MA	02116
	(State)	(Zip)
(City)		
1. Name and Addr	ess of Reporting Person* Associates LLC	

(Street)									
BOSTON	MA	02116							
(City)	(State)	(Zip)							
		(2.19)							
1. Name and Address of Reporting Person* <u>Stockbridge Fund, L.P.</u>									
<u> </u>									
(Last)	(First)	(Middle)							
C/O BERKSHIRE PARTNERS LLC									
200 CLARENDON STREET, 35TH FLOOR									
(Street)									
BOSTON	MA	02116							
(City)	(State)	(Zip)							
1. Name and Address o	Name and Address of Reporting Person*								
Stockbridge Fu	Stockbridge Fund M, L.P.								
(Last)	(First)	(Middle)							
200 CLARENDON STREET									
35TH FLOOR									
-									
(Street)	264	02446							
BOSTON	MA	02116							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The number of securities reported represents an aggregate number of shares purchased in multiple open market transactions over a range of sales prices.
- 2. The price reported represents the weighted average price. Purchase prices range from \$28.53 to \$28.76 per share, inclusive. Each of the Reporting Persons undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by such Reporting Person at each separate price within the range.
- 3. (3) Represents shares held directly by Stockbridge Fund, L.P. ("Stockbridge Fund"). Stockbridge Associates LLC ("SA LLC") is the sole general partner of Stockbridge Fund. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Fund and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 4. Represents shares held directly by Stockbridge Fund M, L.P. ("Stockbridge M"). SA LLC is the sole general partner of Stockbridge M. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge M and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 5. Represents shares held indirectly by Berkshire Partners"), Seventh Berkshire Associates LLC ("7BA") and Stockbridge Partners LLC ("Stockbridge Partners"). Berkshire Fund VII, L.P. ("Fund VII"), through a wholly owned subsidiary, has a total ownership of 1,009,440 shares. Berkshire Fund VII-A, L.P. ("Fund VII-A"), through a wholly owned subsidiary, has a total ownership of 1,009,440 shares. Stockbridge Partners acquired 41,000 shares for a total ownership of 247,260 shares on behalf of a managed account.
- 6. 7BA is the sole general partner of Fund VII and Fund VII-A. Berkshire Partners, 7BA and Stockbridge Partners are under common control and may be deemed to be, but do not admit to being, a group for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934. Each of Berkshire Partners, 7BA and Stockbridge Partners disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.
- 7. Represents shares held directly by Berkshire Investors IV LLC. Berkshire Investors IV LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 8. Represents shares held directly by Berkshire Investors III LLC. Berkshire Investors III LLC may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 9. Represents shares held directly by Stockbridge Absolute Return Fund, L.P. ("Stockbridge Absolute"). SA LLC is the sole general partner of Stockbridge Absolute. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Absolute and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- 10. Represents shares held directly by Berkshire Partners.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference.

<u>Michael C. Ascione, Managing</u>
<u>Director Berkshire Partners</u> 01/06/2011
<u>LLC</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name of Joint Filer: SEVENTH BERKSHIRE ASSOCIATES LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Month/Day/Year): 1/4/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

SEVENTH BERKSHIRE ASSOCIATES LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: STOCKBRIDGE PARTNERS LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE PARTNERS LLC

By: Berkshire Partners LLC,

its sole Managing Member

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: BERKSHIRE FUND VII, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE FUND VII, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: BERKSHIRE FUND VII-A, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Political Pil

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE FUND VII-A, L.P.

By: Seventh Berkshire Associates LLC,

its general partner

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: BERKSHIRE INVESTORS IV LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

 $200\ CLARENDON$ STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

(Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE INVESTORS IV LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: BERKSHIRE INVESTORS III LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

(Month/Day/Year): 1/4/2011

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

BERKSHIRE INVESTORS III LLC

By: /s/ Michael C. Ascione

Name: Michael C. Ascione
Title: Managing Director

Name of Joint Filer: STOCKBRIDGE ASSOCIATES LLC

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year):

BERKSHIRE PARTNERS LLC

Designated Filer:
Signature:

STOCKBRIDGE ASSOCIATES LLC

By: /s/ Ross M. Jones

Name: Ross M. Jones
Title: Managing Director

Name of Joint Filer: STOCKBRIDGE FUND, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

 $200\ CLARENDON$ STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Ross M. Jones

Name: Ross M. Jones
Title: Managing Director

Name of Joint Filer: STOCKBRIDGE FUND M, L.P.

Address of Joint Filer: C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

1/4/2011

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: CARTER'S, INC. [CRI]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year):

Designated Filer: BERKSHIRE PARTNERS LLC

Signature:

STOCKBRIDGE FUND M, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Ross M. Jones

Name: Ross M. Jones
Title: Managing Director

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

By: Stockbridge Associates LLC,

its general partner

By: /s/ Ross M. Jones

Name: Ross M. Jones
Title: Managing Director

Janaury 6, 2011

STOCKBRIDGE ABSOLUTE RETURN FUND, L.P.

C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

10% Owner

CARTER'S, INC. [CRI]

1/4/2011

BERKSHIRE PARTNERS LLC