

Carter's, Inc. Announces Quarterly Dividend

May 11, 2016

ATLANTA--(BUSINESS WIRE)--May 11, 2016-- The Board of Directors of Carter's, Inc. (NYSE:CRI) today declared a quarterly dividend of \$0.33 per share, payable on June 3, 2016, to shareholders of record at the close of business on May 23, 2016.

Future declarations of quarterly dividends and the establishment of future record and payment dates will be at the discretion of the Board based on a number of factors, including the Company's future financial performance and other considerations.

About Carter's, Inc.

Carter's, Inc. is the largest branded marketer in the United States and Canada of apparel and related products exclusively for babies and young children. The Company owns the *Carter's* and *OshKosh B'gosh* brands, two of the most recognized brands in the marketplace. These brands are sold in leading department stores, national chains, and specialty retailers domestically and internationally. They are also sold through more than 1,000 Company-operated stores in the United States and Canada and on-line at www.carters.com, <a href="http://www.cart

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