

Carter's, Inc. Announces Quarterly Dividend

August 17, 2017

ATLANTA--(BUSINESS WIRE)--Aug. 17, 2017-- The Board of Directors of Carter's, Inc. (NYSE:CRI) today declared a quarterly dividend of \$0.37 per share, payable on September 8, 2017, to shareholders of record at the close of business on August 29, 2017.

Future declarations of quarterly dividends and the establishment of future record and payment dates will be at the discretion of the Board based on a number of factors, including the Company's future financial performance and other considerations.

About Carter's, Inc.

Carter's, Inc. is the largest branded marketer in the United States and Canada of apparel and related products exclusively for babies and young children. The Company owns the *Carter's* and *OshKosh B'gosh* brands, two of the most recognized brands in the marketplace. These brands are sold in leading department stores, national chains, and specialty retailers domestically and internationally. They are also sold through nearly 1,000 Company-operated stores in the United States and Canada and on-line at <u>www.carters.com</u>, <u>www.oshkosh.com</u>, and <u>www.cartersoshkosh.ca</u>. The Company's *Just One You*, *Precious Firsts*, and *Genuine Kids* brands are available at Target, its *Child of Mine* brand is available at Walmart, and its *Simple Joys* brand is available on Amazon.com. The Company also owns *Skip Hop*, a global lifestyle brand for families with young children. Carter's is headquartered in Atlanta, Georgia. Additional information may be found at <u>www.carters.com</u>.

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