FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, b.c. 20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number: 3235-028 Estimated average burden									
	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CASEY MICHAEL DENNIS						2. Issuer Name and Ticker or Trading Symbol  CARTERS INC [ CRI ]								ck all applica	ationship of Reportin all applicable) Director Officer (give title		g Person(s) to Issuer 10% Owner Other (speci	
	ast) (First) (Middle) 170 PEACHTREE STREET UITE 900					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2012								below) below)  Chief Executive Officer			posity	
(Street) ATLANTA GA 30309  (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	ble I - No	n-Deriv	vativ	ve S	ecurities	Acc	uired,	Dis	posed of	, or Ben	eficially	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				sactio	action 2A. Deemed Execution Date.		d Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) of		(A) or	5. Amoun Securities Beneficia Owned Fo	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
											Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				(Instr. 4)
Common Stock 02/22				2/201	/2012		A		100,000	(1) A	<b>\$0</b> <sup>(2)</sup>	584,981 <sup>(3)</sup>			D			
Common Stock 02/22/				2/20	/2012		A		35,000 <sup>(4)</sup> A		<b>\$0</b> <sup>(2)</sup>	619,9	619,981 <sup>(3)</sup>		D			
			Table II -								osed of, o			Owned		•		•
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	te, Transactio				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Co	ode	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Employee Stock (Right to	\$42.61	02/22/2012			A		70,000 <sup>(5)</sup>		02/22/20	13 <sup>(5)</sup>	02/22/2022	Common Stock	70,000	(2)	70,000		D	

## Explanation of Responses:

- 1. These restricted shares cliff vest based upon the achievement of certain 2014 earnings targets and are subject to a one year time-vesting period thereafter.
- 2. Granted at no cost to the reporting person.
- 3. These shares are restricted shares that are subject to either time-vesting or performance-based restrictions.
- 4. Some of these restricted shares are subject to restrictions that lapse in four equal annual installments beginning one year from the grant date.
- 5. These time-vesting options are exercisable in four equal annual installments beginning one year from the grant date.

## Remarks:

/s/Brendan M. Gibbons, Attorney-in-Fact for Michael D. 02/24/2012 Casey.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.