Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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	hours ner resnonse:	0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BROWN DAVID ALAN					CARTERS INC [CRI] 5. Relationship of Reporting Person(s) to issuer (Check all applicable) Director X Officer (give title Other (specify										
		(Middle) PROSCENIUM, Γ NE, SUITE 900	3. Date 05/31/	of Earliest Transac /2006	ction (Mo	onth/D	ay/Year)			below) Executive VP (below)`			
		4. If An	nendment, Date of	Original	Filed	(Month/Day/Y	6. Indi	6. Individual or Joint/Group Filing (Check Applical							
(Street) ATLANTA	GA						X	Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)							1 613011							
		Table I - No	n-Deriva	tive S	ecurities Acq	uired,	Disp	osed of, o	or Ben	eficially	Owned				
1. Title of Securi	2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	(05/31/	2006		S		1,700	D	\$58.8	214,092	D			
Common Stock	(05/31/	2006		S		200	D	\$58.86	213,892	D			
Common Stock	ζ		05/31/	2006		S		300	D	\$58.74	213,592	D			
Common Stock	ζ		05/31/	2006		S		100	D	\$58.73	213,492	D			
Common Stock	ζ	05/31/	2006		S		100	D	\$58.63	213,392	D				
Common Stock			05/31/	2006		S		200	D	\$58.64	213,192	D			
Common Stock			05/31/	2006		S		100	D	\$58.67	213,092	D			
Common Stock			05/31/	2006		S		100	D	\$58.68	212,992	D			
Common Stock			05/31/	2006		S		300	D	\$58.7	212,692	D			
Common Stock				2006		S		100	D	\$58.71	212,592	D			
Common Stock	(05/31/	2006		S		400	D	\$58.76	212,192	D			
Common Stock	(05/31/	2006		S		300	D	\$58.75	211,892	D			
Common Stock	C		05/31/	2006		S		100	D	\$58.72	211,792	D			
Common Stock	(05/31/	2006		S		100	D	\$58.78	211,692	D			
Common Stock	C		05/31/	2006		S		400	D	\$58.59	211,292	D			
Common Stock	(05/31/	2006		S		200	D	\$58.61	211,092	D			
Common Stock	ζ		05/31/	2006		S		400	D	\$58.52	210,692	D			
Common Stock	(05/31/	2006		S		900	D	\$58.51	209,792	D			
Common Stock	(05/31/	2006		S		400	D	\$58.43	209,392	D			
Common Stock	(05/31/	2006		S		400	D	\$58.48	208,992	D			
Common Stock	(05/31/	2006		S		100	D	\$58.46	208,892	D			
Common Stock	(05/31/	2006		S		600	D	\$58.47	208,292	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

S

S

100

400

5,800

\$58.65

\$58.54

\$60

D

D

D

208,192

207,792

201,992

D

D

D

05/31/2006

05/31/2006

06/01/2006

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Ablerme Deriv Execution Date, if any (e.g., (Month/Day/Year)	ative Transa Pulis (Secu ection (Galls	of DAMA Secu Acqu (A) o Dispo of (D (Insti	rities ired r osed) : 3, 4	OGIPHENEZOF Expiration Di SMAPHILLING	sige)seଐ o ^{ate} ୟୁକ୍ତonvert	7 Jitl Band Mickelly of Securities December 17 June 20 Derivative Security (Instr. 3 and 4)		Owice of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
											Amount				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Fransa Code (8)	ction Instr.	5. Nu paty Deriv Secu Acqu (A) o Dispo of (D (Instr and 5	(D) lative rities ired r osed)	Ballate Exercing the Selfation Po (Month/Day/)	isable alidn teate ear)	7. Title and Amount of the Curities of Shares Underlying Derivative Security (Instr. 3 and 4) Amount		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v_	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares				
-Employee - Stock Option (Right to Buy)	\$44.01							(1)	05/13/2012	Common Stock	30,000		30,000	D	
Employee Stock Option (Right to Buy)	\$6.16							(2)	08/15/2011	Common Stock	194,844		194,844	D	

Explanation of Responses:

- $1.\ These\ options\ are\ time\ options\ exercisable\ in\ four\ equal\ annual\ installments\ beginning\ on\ May\ 13,\ 2006.$
- 2. These options are time options exercisable in five equal annual installments beginning on August 15, 2002.

06/02/2006 David A. Brown

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.