FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burde	en				
l	hours per response:	0.5				

	Check this box if no longer subject to								
\neg	Section 16. Form 4 or Form 5								
_	obligations may continue. See								
	Instruction 1(b).								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol									Relationship of Reporting Person(s) to Issuer (Check all applicable)										
CASEY MICHAEL DENNIS							CARTERS INC [CRI]									Direc	ctor		Owner		
							O Data of Fadinat Tananating (Manth (Day (Man)									Officer (give title below)		Oth belo	er (specify w)		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/30/2011									Chief Executive Officer						
1170 PEACHTREE STREET SUITE 900																					
SUITE 900							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)															Line) X Form filed by One Reporting Person						
ATLANTA GA		A 3	30309												Λ		filed by More than One Reporting				
													Person								
(City)	(St	ate) (.	Zip)																		
		Tabl	e I - Nor	า-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally C	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Dat		n Date,	3. Transaction Code (Instr. 8)						4 and Sec Ber Ow		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect		
						Code	v	Amount		(A) or (D)	Price	.	Reported Transaction(s) (Instr. 3 and 4)			(instr. 4)					
Common Stock 03/30/									A 80,00		80,000	0 ⁽¹⁾ A \$		\$0	⁽²⁾ 452,689 ⁽³⁾		D				
		Та	ıble II - C								sed of, onvertib				y Ow	ned		,	•		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Dat	е	e and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	V (A			Date Exercisal		Expiration Date	Title	Amo or Nun of Sha	ber							

Explanation of Responses:

- 1. These are restricted shares that vest in 2014 upon the achievement of performance criteria and the passage of time.
- 2. Granted at no cost to the Reporting Person.
- 3. Some of these restricted shares are subject to performance-based and time-vesting restrictions.

Remarks:

Brendan M. Gibbons,
Attorney-in-Fact for Michael
Dennis Casey

04/01/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.