FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

PULVER DAVID		2. Date of Event Requiring Statement (Month/Day/Year) 10/23/2003 3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CARTERS INC</u> [ CRI ]								
(Last) (First) (Middle) C/O CORNERSTONE CAPITAL, INC. 2711 RHONE DRIVE				4. Relationship of Reporting Perso (Check all applicable) X Director Officer (give title below)		on(s) to Issuer 10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 10/23/2003		
(Street) PALM BEACH FL GARDENS	33410					,		Applic	able Line) Form filed by	Group Filing (Check / One Reporting Person / More than One erson
(City) (State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					81,235	I S		See Footnote <sup>(1)</sup>		
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security		y (Instr. 4) Conve or Exe		ersion ( ercise   F	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares	Price of Derivati Security	ve	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (R	Right to Buy)	(2)	01/09/2012	2	Common Stock	8,000	6.16	5	D	

Explanation of Responses:

1. These 81,235 shares are owned directly by Cornerstone Capital, Inc. As President of Cornerstone Capital, Inc., Mr. Pulver may be deemed to have voting or dispositive power with respect to these shares of common stock of the issuer. Mr. Pulver disclaims beneficial ownership of such shares except to the extent of his pecuniary interest in such shares.

2. These options are exercisable based on time and performance criteria. The time options are exercisable in five equal annual installments beginning on January 9, 2001. The performance options vest eight years after January 9, 2002, but may vest earlier, either all or in part, upon achievement of certain defined performance objectives as of December 31, 2006 or the occurrence of one of several events, including a change of control, as defined, or termination of employment.

10/28/2003

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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