SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addres Foglesong Gr	ss of Reporting Persor <mark>'eg</mark>	1*	2. Issuer Name and Ticker or Trading Symbol <u>CARTERS INC</u> [CRI]		ionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner	
(Last) 3438 PEACHTR SUITE 1800	(First) REE ROAD NE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/20/2019	X	Officer (give title below) EVP North Americ	Other (specify below) can Retail	
(Street) ATLANTA (City)	GA (State)	30326 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	11/20/2019		М		4,125	Α	\$28.44	35,239 ⁽¹⁾	D	
Common Stock	11/20/2019		S		4,125	D	\$100.02 ⁽²⁾	31,114 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Purchase)	\$28.44	11/20/2019		М			4,125	02/24/2012	02/24/2021	Common Stock	4,125	\$0	1,375 ⁽³⁾	D	

Explanation of Responses:

1. Some of these shares are restricted shares that are subject to either time-vesting or performance-based restrictions.

2. This is a weighted average price. The shares were sold in multiple trade executions at prices ranging from \$100.00 to \$100.08, inclusive. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

3. All of these options are exercisable.

Remarks:

/s/Scott F. Duggan, Attorney-in-11/21/2019

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.