FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	ss of Reporting Person		2. Issuer Name and Ticker or Trading Symbol <u>CARTERS INC</u> [CRI]		tionship of Reporting Person all applicable) Director	(s) to Issuer 10% Owner					
(Last) 3438 PEACHTR SUITE 1800	(First) EE ROAD NE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/20/2017	х	Officer (give title below) Chairman and C	Other (specify below) EEO					
(Street) ATLANTA (City)	GA (State)	30326 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O	ng Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed Code (Instr.		4. Securities A Disposed Of (I				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	11/20/2017		М		26,524 ⁽¹⁾	Α	\$17.9	385,436 ⁽²⁾	D	
Common Stock	11/20/2017		S		18,174 ⁽¹⁾	D	\$105.95 ⁽³⁾	367,262 ⁽²⁾	D	
Common Stock	11/20/2017		S		8,350 ⁽¹⁾	D	\$106.35 ⁽⁴⁾	358,912 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Seco Acq or D	umber of vative urities uired (A) isposed D) (Instr. 3, id 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Purchase)	\$17.9	11/20/2017		М			26,524 ⁽¹⁾	08/06/2009 ⁽⁵⁾	08/06/2018	Common Stock	26,524 ⁽⁶⁾	\$0	26,523 ⁽⁶⁾	D	

Explanation of Responses:

1. The transaction reported in this Form 4 was effectuated pursuant to a Rule 10b5-1 trading plan entered into on May 19, 2017.

2. Some of these shares are restricted shares that are subject to either time-vesting or performance-based restrictions.

3. This is a weighted average price. The shares were sold in multiple trade executions at prices ranging from \$105.21 to \$106.20, inclusive. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

4. This is a weighted average price. The shares were sold in multiple trade executions at prices ranging from \$106.21 to \$106.85, inclusive. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

5. These options are all exercisable.

6. All of these options are exercisable.

Remarks:

/s/Michael C. Wu, Attorney-in-

<u>Fact</u>

** Signature of Reporting Person Date

11/21/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.