FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol CARTERS INC [CRI]									Relationsh theck all ap	ector cer (give title			ssuer				
(Last) C/O BER		3. Date of Earliest Transaction (Month/Day/Year) 10/24/2003									Offi belo			Other below	(specify				
ONE BOSTON PLACE, SUITE 3300						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BOSTON MA 02108															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)																
		Tabl	le I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or	Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution D			3. Transa Code (1 8)						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (C	() or ()	Price	Transa	ction(s) 3 and 4)			(IIISU. 4)
Common Stock 10/24/20						003		S		1,763,986		D	\$19	18,566,479			I	By affiliated investment entities ⁽¹⁾	
		Та	able II -								osed of, convertib				y Owned	I			
L. Title of Derivative Gecurity (Instr. 3)	ative rity (Conversion or Exercise Price of Derivative Security				4. Transa Code (8)	Instr.	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5	rities iired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nstr. 3 nount mber	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The shares are beneficially owned by or through certain affiliated investment entities. The Reporting Person disclaims any beneficial ownership of any shares in which he does not have a pecuniary interest.

/s/ Ross M. Jones

10/27/2003

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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